

# CLEA Definitions



<b>Cross Legal Entity Authorization (CLEA)</b>	The authorization given to any Transactor to engage in the relevant Cross Legal Entity Activity on a specified Inbound Legal Entity.
<b>Cross Legal Entity Activity</b>	An activity of trading in a product on PPL (which includes activity relating to any Derivatives and Securities Financing Transactions (DSFT)) that gives rise to mark-to-market risk exposure, where the Outbound Legal Entity employing a Transactor is not the same as the Inbound Legal Entity where the relevant trade is being booked, and whose balance sheet is impacted either directly or via a risk transfer trade (i.e., a back-to-back transaction).
<b>Transactor</b>	Any Citi employee in the relevant Business engaging in, or considering engaging in, any Cross Legal Entity Activity onto the relevant Inbound Legal Entity. Such staff members include traders, sales traders, or those transacting in DSFTs, but would typically not include salespersons or any other person assisting in booking, facilitating or confirming a trade or DSFT, unless such person unilaterally commits market risk onto the relevant Inbound Legal Entity.
<b>Inbound Legal Entity</b>	Any legal entity listed in the table in the training and in section 1.4.3 of the Standard, where Cross Legal Entity Activity has been, or is proposed to be, booked giving rise to mark-to-market risk exposure on such legal entity.
<b>Outbound Legal Entity</b>	A legal entity which employs the relevant Transactor, who may engage in any Cross Legal Entity Activity onto an Inbound Legal Entity.
<b>Remote Booking Authorized Person (RBAP)</b>	A Transactor who has been authorized, pursuant to the Cross Legal Entity Authorization Global Trading Standard, to engage in Cross Legal Entity Activity onto the relevant Inbound Legal Entity.
<b>Unauthorized Transactor</b>	Any Transactor who is not authorized, pursuant to the Cross Legal Entity Authorization Trading Standard, but has engaged in Cross Legal Entity Activity onto the relevant Inbound Legal Entity.