

Key Regulatory Obligations	Protocols
<p>As someone in the Saudi office, you should know that:</p> <ul style="list-style-type: none"><li>■ Goldman Sachs Saudi Arabia supervised by Capital Markets Authority (CMA).</li><li>■ Capital Market Institutions Regulations (2023)</li><li>■ Anti-Money Laundering Law (2017) and its Implementing Regulation (2017)</li><li>■ Combatting – Terrorism Crimes and its Financing Law and its Implementing Regulations (2017)</li><li>■ The Financial Action Task Force (FATF) Recommendations</li></ul>	<p>Here are the protocols that must be followed:</p> <ul style="list-style-type: none"><li>■ <a href="#">GOLDMAN SACHS SAUDI ARABIA PROCEDURE ON AML AND CLIENT IDENTIFICATION</a></li></ul>
Risks	Consequences
<p>Failure to follow these protocols poses the following risks:</p> <ul style="list-style-type: none"><li>■ CMA establishes harsh fines in case of noncompliance with the applicable regulation</li><li>■ It may result of suspend the CMI business license .</li></ul>	<p>The consequences of non-compliance include:</p> <ul style="list-style-type: none"><li>■ Fines up to 7 million SAR.</li><li>■ Personal Imprisonment no less than 3 years up to 15 years.</li><li>■ Temporary/permanent suspend of CMI business license</li></ul>
The Bottom Line	
You are the first line of defense...Report Suspicious Activity or Issues That May Raise Money Laundering Concerns to Your Compliance Officer or to FCC	
Contacts	
<p>For any questions or concerns please reach out to your respective <a href="#">Money Laundering Regional Officer (MLRO)</a></p> <p>Herlina Susilo – Head of MENA Compliance</p> <p>Norah Alsaleem – MLRO officer for GS Saudi Arabia</p>	
Additional Information	
<p>ⓘ Please note that you are subject to “Relevant Regulations” listed above and the firm's policies and procedures which include the <a href="#">GSSA Procedure on AML and Client Identification</a> and <a href="#">The Rule of The Road</a>.</p>	