

**Key Regulatory Obligations**

As someone in the Mexico office, you should know that:

- AML Mexican regime is contained into Art 212 from Securities Market Law (LMV-Ley de mercado de valores) and its secondary provisions.
- Local CIP and KYC are complex and require more data and documents than firmwide standards. Very little/no reliance is given to customers coming from another GS Legal Entity.

**Protocols**

Here are the protocols that must be followed:

- [MCBO AML Policy](#)
- For any new customer/products, an Initial Profile and KYC forms must be collected
- Any new customer must be met in person and the meeting must be documented as part of the onboarding documents.

**Risks**

Failure to follow these protocols poses the following risks:

- SML and anti-bribery regulations establish significant fines as a result of non-compliance with applicable regulations
- Increased regulatory scrutiny

**Consequences**

The consequences of non-compliance include:

- Fines starting 26k USD
- Personal imprisonment from 5 to 15 years
- Temporary/permanent Inhabilitation(prohibition to work in the financial industry) and business resolution

**The Bottom Line**

**You are the first line of defense...if you see something or have any concerns, escalate.**

**Contacts**

For any questions, concerns or escalations please reach out to your respective [Money Laundering Regional Officer \(MLRO\)](#)

**Additional Information**

- [Mexican AML regulation](#)
- [Typical Money Laundering Schemes \(Tipologías\)](#)
- In addition to the material in this training, the Anti-Bribery Group or your regional compliance officers may inform you of particular local laws, rules and regulations that may impose specific anti-bribery / anti-corruption legal or compliance requirements in Mexico. Please notify the Anti-Bribery Group of any new or changed requirements, which may require the Anti-Bribery Group to assess whether the firm's existing controls are sufficient to ensure compliance with such requirements. If applicable, please become familiar with those requirements. <https://www.sna.org.mx/normatividad/>